Jupiter European Opportunities Trust PLC JEO

Fundamental Data Peer Group Classification
Europe

Investment Objective
Capital growth through investments in European securities.

Valuation statistics (NAVs estimated[1]) GBX

	02 Jul 2009	12 Month High	12 Month Low
Price	134.00	190.00	96.00
Fair Cum NAV	156.51		
Fair Ex NAV	154.66		
Par Cum NAV	156.51		
Par Ex NAV	155.39	210.03	112.75
Fair Cum Discount	-14.22		
Fair Ex Discount	-13.20		
Par Cum Discount	-14.22		
Par Ex Discount	-13.77	-0.99	-24.96
Peer Group Discount	-7.83		
Z-Statistic[2]	-0.16		

Last Actual NAVs (GBX) as at 23 Jun 2009

Fair Cum NAV	-
Fair Ex NAV	-
Par Cum NAV	154.49
Par Ex NAV	152.64

Key Data

Domicile	UK
Launch Date	22 Nov 2000
Financial Year-end	31 May
Exchange	London (LSE)
Next AGM	Sep 2009
NAV Frequency	Weekly & month end
Dividend Frequency	-
Total Assets (GBP)	174.019m
Net Assets (GBP)	125.822m
Shares Outstanding	80,969,523
Potential Gearing[3]	138
Effective Gearing[4]	134
Average Daily Shares Traded (1yr)	0.048m
Average Daily Value Traded (1yr)	0.109m
Total Expense Ratio[5] (2008)	1.21%
Market Capitalisation (GBP)	108.5m
Net Dividend Yield[6]	-

Dividend Policy
The fund does not intend to pay dividends

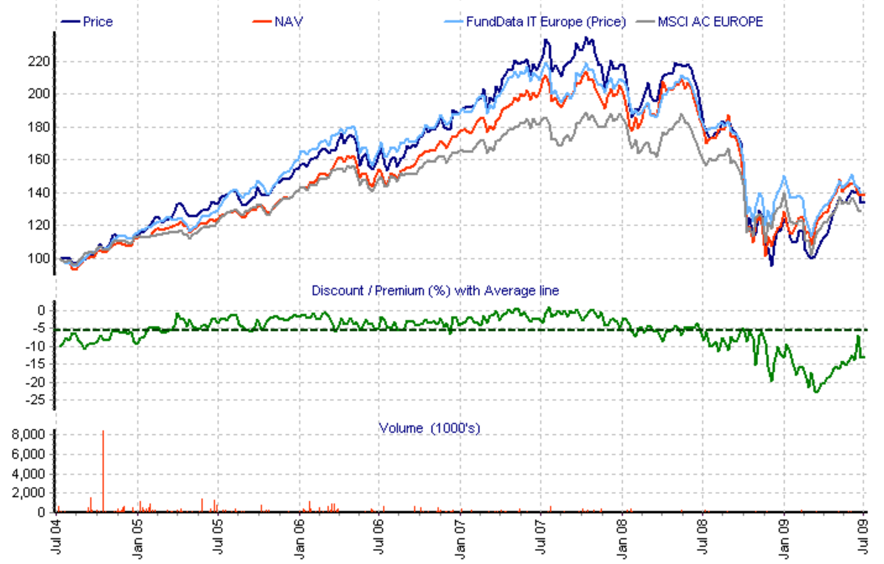
Latest Dividend History (GBp)

Dividend	Type	Declared Date	Ex Div Date	Record Date	Payment Date	Financial Year

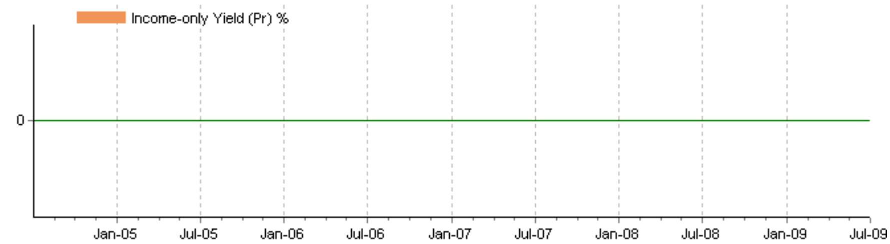
Dividend Growth %[7]

1 year	2 years	3 years	4 years	5 years
0.00	0.00	0.00	0.00	0.00

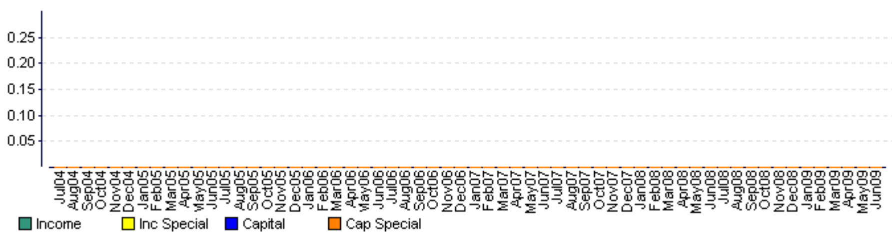
Total Return Performance (GBP) over 5 years (or since inception)



Dividend Yields over 5 years (or since inception)



Distributions (GBP) over 5 years (or since inception)

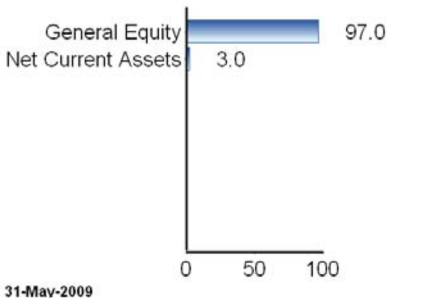


Performance (Total Return%)[8] GBP

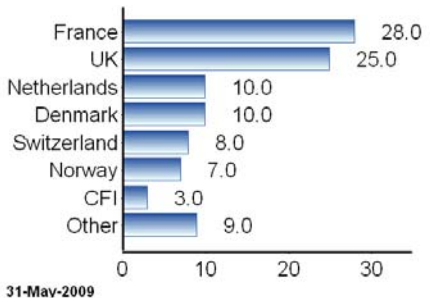
	1m	3m	6m	1y	YTD	3y	5y
Price	-3.94	+18.58	+7.41	-28.72	+6.99	-17.79	+34.34
NAV	-8.12	+7.20	+8.22	-23.38	+10.98	-9.43	+38.17
Peer Group (P)	-6.63	+8.57	-6.57	-23.43	-4.90	-15.03	+39.85
Peer Group (N)	-5.96	+1.12	-10.83	-23.45	-8.35	-13.59	+33.42
Benchmark	-5.73	+4.33	-10.05	-18.81	-7.95	-8.54	+35.53

Peer Group: FundData IT Europe P
Benchmark: FTSE World Europe ex UK
Fund distributions reinvested on ex-dividend date[8]

Sector Breakdown %



Geographic Breakdown %



Jupiter European Opportunities Trust PLC

JEO

Directors

Hugh Priestley (Chairman) , Philip E F Best, Alex Darwall, Sir Marrack Goulding, Jackson W Robinson, J D A Wallinger

Jupiter Asset Management Ltd

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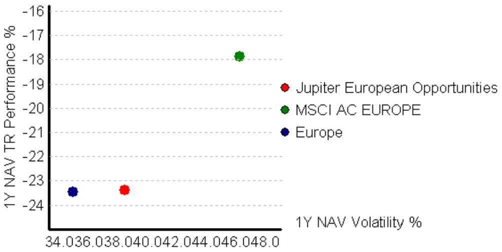
Website: www.jupiteronline.co.uk

Stockbroker: Cenkos Securities Ltd

Wind-up Provisions/Buy Back Policy

Shares repurchased may be held in treasury. The Company has the authority to repurchase up to 14.99% of the issued share capital. A rolling continuation vote will be put to shareholders at the AGM in 2011, and every third AGM thereafter.

Risk & Return



Largest Holdings (% Portfolio[9]) as at 31 May 2009

Neopost	7.3%
Syngenta AG	7.0%
Geophysique	5.9%
Ingenico	5.4%
Intertek	5.4%
Den Norske Bank	5.3%
Elsevier	5.1%
Johnson Matthey	5.1%
Novozymes	5.1%
Novo Nordisk	4.8%
Total	**56.4%**

Capital Structure

Number of Shares	Share Type
80,969,523	Ord 1p

Loan CCY	£m	Redemption	Coupon
EUR	19.6		-
GBP	25.0		-
GBP	3.5		-

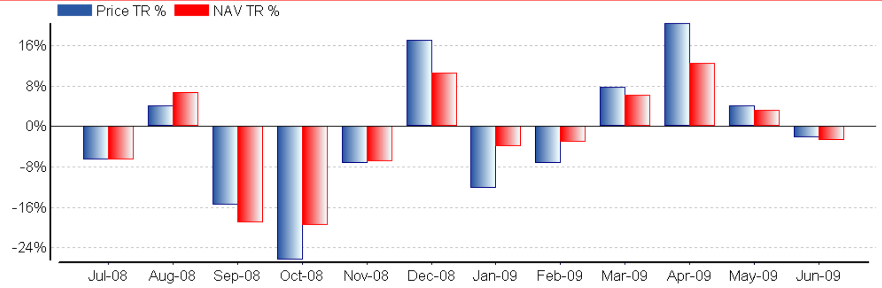
Management Fee Summary

Management fee calculated quarterly at 0.1875% of Total Assets. Performance fee equals 15% of the amount by which the lower of the price of Ord or NAV exceeds the total return on the Benchmark Index. Performance fee payable in one period limited to 7.5%. Agreement terminable on one years notice.

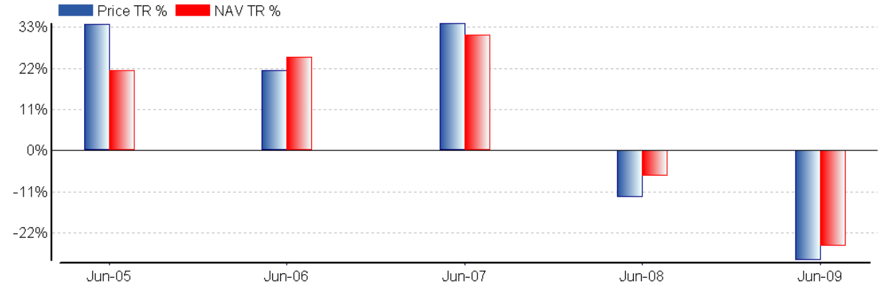
Initial Public Offering

82,939,723 Ordinary shares issued at 100.00 GBX on 22 Nov 2000 raising 82.9m gross and 81.1m net of expenses

Discrete Monthly Price & NAV Total Return% (GBP)



Discrete Yearly Price & NAV Total Return% (GBP)



Risk & Correlation

	3m	6m	1y	3y	5y
Alpha (NAV)[10]	0.02	0.12	-0.25	0.17	0.22
Beta (NAV)[11]	1.00	0.98	1.05	1.05	0.00
R-squared (NAV)[12]	0.74	0.88	0.83	0.79	0.00
Sharpe (NAV)[13]	1.82	0.80	-0.71	-0.21	0.16
Price Volatility[14]	30	32	41	29	24
NAV Volatility[14]	27	30	38	26	21
Benchmark Volatility[14]	27	37	46	31	25
Peer Group Price Volatility[14]	21	24	34	24	20
Peer Group NAV Volatility[14]	23	27	35	25	21

Additional Performance (Total Return%[8]) GBX

Period	Price	NAV	Peer Pri	Peer NAV	B'mark
2009	+6.99	+10.98	-4.90	-8.35	-2.15
2008	-42.74	-38.88	-29.09	-26.42	-27.04
2007	+16.05	+16.18	+10.84	+12.83	+13.23
2006	+21.61	+25.20	+17.66	+20.07	+16.75
2005	+35.67	+25.19	+38.63	+28.03	+25.04
2004	+28.01	+24.52	+20.27	+15.90	+13.39
Since Sub-Prime (20 Nov 07)	-36.79	-27.03	-30.31	-29.10	-25.36
Since FTSE 2007 Peak (13 Oct 07)	-43.10	-34.89	-35.71	-33.82	-29.13
Since FTSE 2003 Low (12 March 03)	+164.04	+165.37	+130.34	+106.44	+99.30
Since NASDAQ Recovery (30 Sep 02)	+137.17	+134.45	+116.97	+93.31	+81.88
NASDAQ Bear (31 Aug 00–30 Sep 02)	-	-	-54.74	-48.65	-46.53
Since Enron collapse (15 Oct 01)	+77.48	+94.18	+48.53	+46.35	+33.82
Since September 11 (11 Sep 01)	+72.90	+104.84	+50.70	+53.28	+43.04
NASDAQ Bubble (30 Sep 98–29 Feb 00)	-	-	+80.37	+73.11	+38.17

Benchmark: FTSE World Europe ex UK

Peer Group: FundData IT Europe P

1 **NAV Estimation** - Fair value of debt refers to the market price of the debt if it is traded or, if it is not traded, an estimation of its value calculated using points over gilt methodology.
Cum Income NAVs include net revenue in the financial year to date. All estimates are fully diluted for the effects of warrants, convertibles or treasury shares. For more detailed methodology document please contact FD.Support@morningstar.com

2 **Z-Statistic 1y** – Shows whether the fund's current discount is significantly higher or lower than the average over the past year, calculated as (Current Discount – Mean) / Std Dev

3 **Potential Gearing** – The ratio of estimated gross Assets to the Net Assets, expressed as a percentage

4 **Effective Gearing** – The ratio of estimated Gross Assets minus cash and fixed interest to the Net Assets, expressed as a percentage. Cash and fixed interest represents not-equity exposure.

5 **Total Expense Ratio** – (Total Expenses – Performance Fees – Cost of Leverage – Tax – Restructuring Costs) / Average Net Assets

6 **Net Dividend Yield** – This is calculated by dividing the current financial years dividends (this will include prospective dividends) by the current price.

7 **Dividend Growth** – The annualised percentage growth in dividends. Based upon the current financial year, including any future estimates or forecasts.

8 **Performance** – Calculated using start and end period Share Prices or NAV Dividends are reinvested on the ex-dividend date at the prevailing Share Price or NAV.

9 **Portfolio** – In order to calculate the portfolio value we deduct any holdings in cash and fixed interest which represent non-equity exposure.

10 **Alpha** – The difference between the fund's average excess total return and the benchmark's average excess total return.

11 **Beta** – The sensitivity of the fund to broad market movements. A Beta of 0.5 would imply the fund will move by half as much as the index.

12 **R-squared** – A measure of correlation between the fund and index. A value of 0.8 means that 80% of the fund's NAV changes can be explained by changes in the index.

13 **Sharpe** – A risk-adjusted return measure, calculated by dividing the fund's average monthly excess total return over the risk-free rate by the standard deviation of those returns. The figure shown is the annualized Sharpe Ratio.

14 **Volatility** – The annualized standard deviation of the logged daily returns, adjusting for distributions from capital.